

RESOLUTION NO. ____-20

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ALACHUA COUNTY, FLORIDA, WITH RESPECT TO REIMBURSEMENT OF CERTAIN COSTS AND EXPENDITURES RELATING TO CAPITAL IMPROVEMENTS IN AND FOR ALACHUA COUNTY, FLORIDA.

WHEREAS, Alachua County, Florida (the "County") will incur various costs and expenditures relating to certain capital costs associated with capital improvements within the County; and

WHEREAS, the County has determined it is in its best interest to reimburse such costs from proceeds of tax-exempt debt; and

WHEREAS, the United States Department of Treasury has issued various regulations in regard to reimbursement of governmental costs through the issuance of tax-exempt debt;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ALACHUA COUNTY, FLORIDA, AS FOLLOWS:

SECTION 1. It is the intent of the County to reimburse various costs and expenditures relating to the acquisition of certain costs associated with capital improvements. The County reasonably anticipates that it will pay for such costs and expenditures from general revenues of the County. It is reasonably expected that reimbursement of such costs and expenditures shall come from the issuance of tax-exempt debt which is not expected to exceed \$30,000,000 aggregate principal amount. It is currently the intention of the County to principally secure such tax-exempt debt by tourist development tax revenues of the County. The expenditures to be reimbursed shall be consistent with the County's budgetary and financial policy as being the type of expenditures which shall be paid on a long-term basis.

SECTION 2. The County shall comply with all applicable law in regard to the public availability of records of official acts (i.e., adoption of this resolution) by public entities such as the County including making this resolution available to public inspection.

SECTION 3. It is the intent of this resolution to meet the requirements of Treasury Regulations Section 1.150-2 and to be a declaration of official intent under such Section.

SECTION 4. This resolution shall take effect immediately.

Upon motion duly made and carried, the foregoing resolution was adopted by the Board of County Commissioners of Alachua County, Florida on the 13th day of April, 2021.

ALACHUA COUNTY, FLORIDA

By: _____
Chairman, Board of County Commissioners

ATTEST:

By: _____
County Clerk

APPROVED AS TO FORM:

By: _____
County Attorney