

**OPTION CONTRACT TO PURCHASE REAL PROPERTY
BETWEEN ALACHUA CONSERVATION TRUST
AND MATTHEW BELL**

THIS OPTION CONTRACT (the "**Contract**") is made and entered into by and between MATTHEW BELL, a single person (the "**Seller**") whose address is, 32750 Coldwater Creek Loop, Wesley Chapel, FL 33545 and ALACHUA CONSERVATION TRUST, INC., a not for profit Florida corporation, whose address is 7204 SE County Road 234, Gainesville, FL 32641 (the "**ACT**"). Collectively, the **Seller** and the **ACT** shall be referred to herein as the "**Parties**."

WITNESSETH:

WHEREAS, Seller owns fee simple title to the property as more fully described in **Exhibit A**, which is attached hereto and incorporated by reference into this Contract, and is more particularly described in paragraph 3 (a) below. (the "**Property**"); and

WHEREAS, the ACT wishes to acquire an option to purchase fee simple title to the Property from Seller as provided herein; and

WHEREAS, the Seller wishes to furnish the ACT with an option to purchase the Property as provided herein.

NOW THEREFORE, in consideration of the covenants and promises contained herein, and other good and valuable consideration the receipt and sufficiency of is hereby acknowledged by the Parties, the Parties agree as follows:

1. **EFFECTIVE DATE.** This Contract shall become effective as of the day and year upon which both Seller and the ACT have executed this Contract as set forth on the signature page hereof ("**Effective Date**").
2. **DEFINITIONS.** The capitalized terms below shall have the following meanings herein:

Closing Agent shall mean the law firm of Salter Feiber, P.A., a Florida Corporation, with offices at 3940 NW 16th Boulevard, Building B, Gainesville, Florida, 32605; Phone (352) 376-8201. The Closing Agent is the attorney for the ACT notwithstanding its other duties herein and shall continue to act as attorney for the ACT only, and not the Seller, regarding

the Contract and this transaction.

Title Commitment shall mean the written commitment of a Florida licensed title insurance company to insure and provide title insurance policies to the ACT. The Closing Agent shall ensure the ACT is the named insured for the Property.

Surveyed Acres For the purposes of this Contract the definition of "Surveyed Acres" shall only apply to the net acres, as ratably adjusted by the Survey (as defined below), to determine the final purchase price as described in Paragraph 4. "**Surveyed Acres**" shall mean the total number of acres of the Property excluding: (1) public rights of way; (2) railroad rights of way; (3) cemeteries; (4) lands under control or possession of anyone other than the Seller; and/or (5) lands below the ordinary high water line (OHWL), mean high water line (MHWL), of any river, lake or stream that are state sovereign submerged lands, if any, however if neither an OHWL nor MHWL has been determined for any river, lake, or stream, the safe upland line may be determined by the Surveyor to fix the net acreage amount that shall be utilized to calculate the Purchase Price described in Paragraph 4 below.

Survey shall mean the boundary survey of the Property made by a Florida licensed surveyor whom the ACT shall select from its list of approved surveyors. The surveyor shall: (1) certify the Survey to the ACT, the Seller, the Closing Agent, and the Florida licensed title insurance company issuing the Title Commitment; (2) meet the requirements of Chapter 472, Florida Statutes; (3) provide a "metes and bounds" legal description of the Property; and (4) list the exact number of Surveyed Acres to the hundredth decimal place or as reasonably practical

Environmental Reports shall mean any and all environmental site assessments, audits, reports, and/or correspondence relating to any potential environmental matters on any portion of the Property.

3. **OPTION TO PURCHASE THE PROPERTY.**

a. GRANT OF OPTION. Seller hereby grants to ACT the exclusive option to purchase the Property consisting of approximately 128.22 acres, more or less, and being more particularly described in **Exhibit "A"** attached hereto and expressly made a part of this Contract; together with the buildings and improvements thereon, and including all fixtures and articles of personal property attached to or appurtenant to or used in connection with the premises, except as more particularly set forth in the paragraph labeled "Fixtures" below, as well as easements, rights-of-way, privileges, benefits, contract rights,

development rights, together with all appurtenances, hereditaments, and riparian and littoral rights, permits, licenses or approvals associated with said real estate (collectively, the "**Property**"). The option may be exercised by no later than October 31, 2022 unless extended by other provisions of this Contract ("**Option Period**"). This Contract becomes legally binding upon execution by the Parties, but exercise of the option is subject to approval by the ACT Board of Directors ("**Board**") and is thereafter effective only if the ACT gives written notice of exercise to Seller.

b. OPTION TERMS, EXERCISING THE OPTION. The option payment is \$1,000.00 ("**Option Payment**"), which shall be paid by the ACT as consideration for the irrevocable and exclusive right to elect to purchase the Property during the Option Period pursuant to the terms herein. The ACT shall deposit the Option Payment with the Closing Agent within 15 days of the Effective Date. To exercise the option, the ACT Board of Directors must approve the election to exercise the option and the ACT must deliver written **Notice of Exercise of Option** to Seller pursuant to the notice provisions contained within Paragraph 29 herein prior to the expiration of the Option Period ("**Exercise Date**"). The Option Payment shall be applicable to and credited against the Purchase Price at closing. The Seller shall retain the Option Payment if the option is not exercised within the Option Period.

4. **PURCHASE PRICE.** In the event that the ACT exercises its option, Seller agrees to sell and the ACT agrees to purchase the Property for the amount equal to the product of the Surveyed Acres multiplied by sum of \$3,500.00 per acre; subject to adjustments, credits, and prorations as set forth herein (the "**Purchase Price**"). The balance of the Purchase Price, less the Option Payment actually paid by the ACT prior to closing, shall be paid by ACT at closing.

5. **DOCUMENTS AND INFORMATION SELLER SHALL PROVIDE.** The Seller shall furnish to the ACT, within 7 days of the Effective Date, the following documents and information:

a. Copies of all title insurance policies, commitments, abstracts, opinions, searches and/or reports for any portion of the Property in the Seller's possession or control.

b. Copies of all Environmental Reports in the Seller's possession or control.

c. Copies of all surveys of any portion of the Property in the Seller's possession or control.

d. Copies of all engineering reports, reports on water and utility availability and quality, site plans, zoning or other land use applications or stipulations or agreements, and copies of any permits or licenses which relate to the Property.

e. Copies of all leases, contracts, options, easements, licenses, mortgages, financing statements, security agreements, judgments, liens, claims of lien, tax assessment records, and all similar documents, known to the Seller, which are then in effect and may affect the title to the Property or the Seller's ability to convey fee simple title to the Property.

f. A completed Beneficial Interest and Disclosure Affidavit as required by §§ 286.23(1), and 380.08(2), Florida Statutes, the form of which is attached hereto as **Exhibit B**. Pursuant to §286.23(2), Florida Statutes, the disclosure must be made under oath, subject to the penalties prescribed for perjury.

g. The Seller's social security or Federal Tax ID number.

6. **INSPECTIONS.** ACT shall have 90 days from delivery of Notice of Exercise of Option ("**Inspection Period**") to conduct any surveys, surface and subsurface explorations, soil tests, engineering studies, environmental site assessments, and any other inspections of the Property which the ACT may elect to make ("**Inspections**").

a. ACT and its agents, servants, employees, representatives, consultants, contractors, or licensees shall have the right of entry upon the Property during the Inspection Period for all lawful purposes associated with this Contract. Such lawful purposes shall include, but not be limited to inspecting, surveying, photographing, appraising, cruising timber, conducting environmental assessments and taking soil, water and plant samples using borings, probes and test wells.

b. ACT shall return the Property to its existing condition to the extent possible, shall repair any and all damage to the Property that occurs as a result of ACT's acts on the Property for any Inspections.

7. **EVIDENCE OF TITLE AND TITLE INSURANCE.** During the Inspection Period, ACT shall obtain the Title Commitment for an ALTA Owner's Title Insurance Policy insuring the marketable title of the Property from a recognized title insurance company doing business in the Alachua County and Bradford County area. The Title Commitment shall describe the Property, shall be dated later than the Exercise Date, shall be in the full amount of the Purchase Price, shall have attached legible copies of all

instruments referred to therein, and shall disclose the title to the Property to be good, marketable, and insurable, subject only to the exceptions set forth in **Exhibit C** ("**Permitted Exceptions**"). Any exceptions shown on the Title Commitment other than the Permitted Exceptions, and other than those matters that shall be discharged by the Seller at or before closing, shall constitute "**Title Defects**" for purposes of this Contract.

8. **SURVEY.** ACT shall perform and obtain the Survey during the Inspection Period. If the Survey shows (i) any encroachments on the Property, or that improvements, if any, on the Property encroach on other lands, or (ii) that the Property is not contiguous to a publicly dedicated right of way, or (iii) any other facts that affect the marketability of the title to the Property, then any such facts or matters so shown shall constitute a "**Title Defect**" for purposes of Paragraph 9.

9. **TITLE DEFECTS.** If either the Survey or the Title Commitment reveals any Title Defects, ACT shall give written notice to Seller of any such Title Defects prior to the expiration of the Inspection Period. Should ACT provide such notice, Seller shall have a period of 60 days after receipt of said notice to cure the Title Defects (the "**Cure Period**"). Seller shall use reasonable diligence in curing said Title Defects. In that event, the Closing Date shall be extended 70 days after the date of such notice (the "**Extended Closing Date**"). If any Title Defects, other than those that shall be cured or satisfied at closing, remain un-cleared by Seller at the end of Cure Period, the Seller shall then give the ACT written notice of Seller's failure to cure the Title Defects and describe with specificity in that notice the Title Defects that remain uncured. ACT may either: (a) accept the Title Defects and close this transaction according to the terms of this Contract no later than the end of the Extended Closing Date, or (b) terminate this Contract by written notice to the Seller, as may be determined and elected by the ACT Executive Director without further approval by the Board, whereupon all Parties shall be relieved of all further obligations under this Contract. Seller's reasonable diligence in curing Title Defects will not include the bringing of legal actions. Notwithstanding anything else herein to the contrary, the Seller shall, at closing, pay off, fully satisfy, and remove all encumbrances on the title to the Property which can be paid off and discharged from the sale proceeds, including, without limitation, mortgages, judgments, claims of lien and similar items.

10. **ENVIRONMENTAL SITE ASSESSMENT.** ACT's obligation to purchase the Property is contingent on ACT being able to obtain an environmental site assessment of the Property during the Inspection Period, which ACT determines, in its sole discretion, to be satisfactory. If the results of the environmental site assessment or any Environmental Reports furnished to ACT by a third party consultant or the Seller reveal that any portion of the Property is contaminated or violates applicable federal, state or local laws,

ordinances, codes, rules, orders or regulations relating to pollution or protection of the environment or to threatened or endangered species (collectively the "**Environmental Defects**"), ACT shall provide written notice to the Seller of the Environmental Defects prior to the expiration of the Inspection Period. Should ACT provide such notice, the Seller shall have 60 days after the date of said notice to correct or remove the Environmental Defects. In that event, the Closing Date shall be extended seventy (70) days after the date of such notice (the "**Extended Closing Date**"). If the Seller is unable, after reasonable effort, to correct or remove the Environmental Defects within the 60 day time period, ACT may either: (a) accept the Environmental Defects and close this transaction according to the terms of this Contract no later than the end of the Extended Closing Date, or (b) terminate this Contract by written notice to the Seller, as may be determined and elected by the ACT Executive Director without further approval by the Board, whereupon all Parties shall be relieved of all further obligations under this Contract.

11. **PERSONAL PROPERTY.** ACT may, at its sole option and expense, perform visual inspections of the Property at any time prior to closing. If the results of a visual inspection reveal that any portion of the Property contains personal property, refuse, garbage, junk, rubbish, trash and debris (the "**Debris**"), the ACT may provide written notice to the Seller of the Debris prior to closing. Should the ACT provide such notice, the Seller shall have 60 days after the date of notice to remove the Debris and shall remove all Debris identified in the written notice within said time period. In that event, the Closing Date shall be extended 70 days after the date of such notice (the "**Extended Closing Date**"). If the Seller fails to remove the Debris within the sixty (60) day time period, the ACT, as determined and elected by the ACT Executive Director, may either: (a) accept the Property with the Debris and close this transaction according to the terms of this Contract no later than the end of the Extended Closing Date; or (b) terminate this Contract by written notice to the Seller, whereupon all Parties shall be relieved of all further obligations under this Contract.

12. **CASUALTY LOSS.** In the event any portion of the timber or improvements located on the Property is damaged or destroyed by wind, fire, casualty, disease, or by any other means or act of God, prior to closing, to an extent greater than Two Thousand and No/100 Dollars (\$2,000.00) in value, then ACT, as determined by the ACT Executive Director, may either: (a) accept such loss and close this transaction according to the terms of this Contract; or (b) terminate this Contract by written notice to the Seller, whereupon all Parties shall be relieved of all further obligations under this Contract. Provided, however, if ACT proceeds to closing, the Seller shall be obligated to repair all damage to the improvements to the extent covered by insurance, regardless of the amount of such

damage or, at the option of ACT, Seller shall assign all insurance or condemnation proceeds resulting from the loss or damage to ACT.

13. **CLOSING DATE.** This transaction shall be closed at a date and time mutually agreed upon by the Parties no later than 90 days after the Exercise Date (the "**Closing Date**"), as may be extended as provided herein, at or through the offices of the Closing Agent, unless otherwise provided for herein or agreed to by the Parties in writing. The ACT Executive Director may agree to terminate this Contract, or to extend the Inspection Period, Cure Period, or the Closing Date, on behalf of ACT without further approval by the Board.

14. **EXPENSES.** The Parties shall pay closing costs and expenses as follows:

SELLER:

Documentary Stamp Taxes
Seller's own Attorney Fees (if any)
Seller's Brokerage Commission (if any)
Any Closing Agent Fees attributable to preparation of closing documents necessary to cure title defects

ACT:

Boundary Survey
Title Insurance
Environmental Site Assessment
Appraisals
Closing Agent Fees
ACT's Attorney's Fees

15. **AD VALOREM TAXES AND ASSESSMENTS ON THE PROPERTY.**

a. For the year of closing, the Seller shall be responsible for and pay at closing all unpaid ad valorem taxes and assessments on the Property, to discharge the lien of such ad valorem taxes and assessments. If applicable, the Seller may take advantage of all legal procedures for discharging such lien by paying an estimated, prorated amount into escrow with the applicable tax collector(s) as provided by Section 196.295, Florida Statutes, Rule 12D-13.016, Florida Administrative Code and other applicable provisions of law.

b. For all years prior to the year of closing, the Seller shall be responsible for and pay at closing all unpaid ad valorem taxes and assessments on the Property, to discharge any and all liens of such ad valorem taxes and assessments.

16. **ASSESSMENTS AND FEES.** The Seller shall fully pay the following at or prior to closing: all unpaid public assessments for street, sidewalk or other improvements, if any; city or county garbage disposal fees, incineration fees, fire service fees, and the like; impact fees payable with respect to the Property; and any other fees or payments due to any governmental authority with respect to the Property.

17. **CLOSING DOCUMENTS:** Except as specifically provided below, the Seller shall deliver or provide the Closing Agent with information necessary to produce the following documents at or prior to closing:

a. An Affidavit of Non-Foreign Status, Notice of Non-Recognition, or Withholding Certificate to establish compliance with the Foreign Investment and Real Property Tax Act of 1980 "FIRPTA". Any such documents executed and delivered by the Seller must comply with the provisions of FIRPTA and any regulations or rules promulgated thereunder. If the Closing Agent or the ACT has actual knowledge or have received notice that the information contained or representations made in such document(s) is false, or if the document(s) does not otherwise comply with FIRPTA, then the Closing Agent shall withhold 10% - 15% of the amount realized by the Seller and shall remit such amount to the IRS at closing along with the properly completed remittance form.

b. Seller shall furnish a Seller's affidavit, in form acceptable to the Closing Agent, the title insurance company, and the ACT, sufficient to remove standard printed exceptions to title in the Policy regarding (i) rights or claims of parties in possession; and (ii) mechanic's liens.

c. An environmental affidavit affirming the Seller's representations and warranties listed in Paragraph 22.

d. IRS 1099 Form, if required.

e. Incumbency Certificate, Resolution and Affidavit, in form acceptable to the Closing Agent, from the Seller if the Seller is not a natural person.

f. Seller shall deliver satisfaction(s), release(s) or estoppel letters from lenders and others holding mortgages or liens on the Property.

g. Seller shall deliver an assignment of all of Seller's rights, title and interest in all development rights, permits, licenses, benefits, consents, or approvals, surveys, soil tests, water, sewer, or other utility capacity verification or reservation, development plans,

engineering plans or specifications, tests, reports, studies, appraisals, analyses and similar documents or information.

h. Any other documents or information the Closing Agent reasonably requests or requires to complete the transaction.

18. **CONVEYANCE.** At closing, the Seller shall convey fee simple title of the Property to the ACT by general warranty deed, free and clear of all liens and encumbrances except for those matters expressly allowed for herein or otherwise agreed to by the Parties in writing. The Board authorizes the ACT Executive Director to accept liens and encumbrances related to the Property without requiring further approval of the Board. The deeds of conveyance shall: (1) utilize the "metes and bounds" legal descriptions of the Property; and (2) meet the standards of the Closing Agent and the ACT as to form. Possession of the Property shall pass to the ACT at the time of closing.

19. **TIME IS OF THE ESSENCE.** In all matters relating to this Contract, **TIME IS OF THE ESSENCE.**

20. **NO ALTERATIONS PRIOR TO CLOSING.** After the Effective Date, the Seller will not, without prior written consent from the ACT:

- a. Cut any timber from the Property or otherwise alter the Property, or
- b. Execute or enter into any lease, contract, option, easement, license, mortgage, financing statement, security agreement, or similar document concerning or affecting the Property.

21. **GENERAL CONDITIONS TO OBLIGATIONS OF THE ACT.** The obligations of the ACT are, at the option of the ACT, contingent upon these conditions:

- a. The representations and warranties made by Seller herein shall be correct statements of fact as said facts exist as of the Closing Date, and at all times between the Effective Date and the Closing Date.
- b. All terms, covenants, agreements and provisions of this Contract to be complied with and performed by the Seller on or before the Closing Date shall have been duly complied with or performed.

22. **REPRESENTATIONS, WARRANTIES, AND COVENANTS OF SELLER.** The Seller hereby represents, warrants, and covenants to and with the ACT as follows:

a. Except for those matters that will be discharged at closing, the Seller, and only the Seller, holds fee simple title to the Property and neither the Seller nor any other party has a common law or statutory way of necessity over or across the Property pursuant to §704.01, Florida Statutes.

b. From and after the Effective Date, Seller shall not enter into any contracts, agreements, encumbrances, liens, or other documents or instruments for or regarding the sale, transfer, disposition, assignment, conveyance, encumbrance, lien, pledge, of any Property, or any part thereof or any interest therein, or which may result in any lien or encumbrance with regard to the Property, or any part thereof, or an interest therein, without the prior written consent of the ACT.

c. The person executing this Contract on behalf of the Seller is fully and duly authorized to do so by Seller, and any and all actions required to make this Contract and the performance thereof legally binding obligations of Seller, have been duly and legally taken. No further consent, authorization or approval of any person or entity is required for Seller to enter into or perform this transaction.

d. Seller has paid (or covenants that he will pay prior to Closing) any and all taxes (excluding taxes not yet due) which have or could become a lien or charge against the Property, subject to the proration therein provided.

e. Except for the liens, encumbrances, or charges against the Property specifically disclosed in this Contract, there are no other liens, encumbrances, unpaid bills to vendors, outstanding obligations or charges (contingent or absolute) in existence against such Seller or any businesses conducted thereon, or any existing undisclosed or unrecorded liens, encumbrances or charges, which could adversely affect title to the Property after the Effective Date or the Closing Date, and Seller has no knowledge of any matters pending that could result in a lien against the Property, or in any way substantially adversely affect title to the Property.

f. From and after the Effective Date Seller will not cause, permit, suffer, or allow any change, modification or alternation to be made to the Property, or any part or portion thereof, or its physical condition without the prior written consent of ACT.

g. There are no leases of the Property, or any portion thereof.

h. Seller represents that during its ownership the Property has never been used for the dumping, disposal, manufacture, handling, transportation, storage, or usage of any

toxic or hazardous wastes or materials, and no such toxic or hazardous waste or materials are present on, in, or under the Property. As used herein "hazardous or toxic wastes or materials" shall mean and refer to any substance or matter giving rise to liability or regulations under any federal, state, or local law, statute, regulation, rule or ordinance.

i. To the best of the Seller's actual information and belief, no party has ever used the Property as a dump, landfill or garbage disposal site.

j. To the best of the Seller's actual information and belief, the Property presently complies with all applicable environmental laws, rules and regulations.

k. The Seller is unaware of any previous violations of applicable environmental laws, rules and regulations regarding the Property.

l. The Seller has not received notice from any government agency that the Property violates any federal, state or local laws, ordinances, codes, rules, orders or regulations or that any remedial action is required on the Property. The Seller shall, after closing, indemnify, defend and hold the ACT harmless from and against any and all claims, demands, suits, losses, damages, assessments, fines, penalties, costs and other expenses, (including but not limited to attorney's fees, court costs, and agency costs of investigation) for actual damage to the environment, personal injury or death, or damage to property, due to a release or alleged release of hazardous materials on or under the Property or in the surface or ground water located on or under the Property, or gaseous emissions from the Property or any other adverse environmental condition existing on the Property, occurring prior to closing, that is caused by, arising from or any way related to the invalidity of the foregoing representations.

m. The Seller is not a "foreign person" as that term is defined in 26 U.S.C.A. §1445(f)(3), nor is the sale of the Property subject to any withholding requirements imposed by the Internal Revenue Code, including but not limited to 26 U.S.C.A. §1445.

n. Upon closing, sole and exclusive possession of the Property shall transfer to the ACT.

o. There are no actions, suits or proceedings of any kind or nature whatsoever legal or equitable, actual or threatened, affecting the Property, or any portion thereof, or relating to or arising out of the ownership of the Property, in any court or before or by any Federal, state, County or municipal department, commission, board, bureau, or agency or other government instrumentality.

p. No commitments have been made, to the best of Seller's knowledge, to any governmental authority, utility company, school board, church or other religious body, or any homeowner's association, or to any other organization, group, or individual, relating to the Property which would impose an obligation upon ACT, or its successors or assigns, to make any contribution or dedications or money or land, or to construct, install, or maintain any improvements of a public or private nature on or off the Property, and no governmental authority has imposed any requirement that any developer of the Property pay directly or indirectly any special fees or contributions or incur any expenses or obligations in connection with any development of the Property, or any part thereof.

q. No person, firm or other legal entity other than ACT has any right or option whatsoever to acquire the Property or any portion thereof, or any interest therein.

r. The execution and delivery of this Contract and the consummation of the transaction contemplated herein shall not and do not constitute a violation or breach by Seller of any provision of any agreement or other instrument to which Seller is a party or to which Seller may be subject although not a party, nor result in or constitute a violation or breach of any judgment, order, writ, injunction or decree issued against Seller.

s. Seller is not aware of any information or facts concerning the physical condition or the Property, or the existing or proposed governmental regulation of the use or development of the Property, which would materially or adversely affect the value or use thereof which has not been disclosed to ACT in writing. In the event that changes occur as to any information, documents, or exhibits referred to in any part of this Contract, Seller will immediately disclose same to ACT when first available to Seller.

t. No representation, warranty or covenant in this Contract, nor any document, certificate or exhibit given or delivered to ACT pursuant to this Contract, when read singularly or together as a whole, contains any untrue statement of a material fact, or omits a material fact necessary to make the statements contained therein true in the light of the circumstances under which they were made, to the best of Seller's knowledge.

u. Seller is not subject to any bankruptcy proceeding, assignment for benefit of creditors, receivership or similar proceedings and that the conveyance of the Property as set out herein will not result in the Seller becoming bankrupt or insolvent.

23. **REPRESENTATIONS AND WARRANTIES OF THE ACT.** ACT hereby represents and warrants to Seller as follows:

a. No consent to the transaction contemplated by this Contract by any person or entity other than ACT is required.

b. No representation, warranty or covenant in this Contract, nor any document, certificate or exhibits given or delivered to Seller pursuant to this Contract, when read singularly or together as a whole, contains any untrue statement of material fact, or omits a material fact necessary to make the statement contained therein true in light of the circumstances under which they were made.

24. **CONTINUING REPRESENTATION AND WARRANTIES.** The representations and warranties of the Parties contained herein shall be continuing up to and including the Closing Date and at all times between the Effective Date hereof and the Closing Date, with the same force and effect as though such representations and warranties had been made as of Closing.

25. **EMINENT DOMAIN.** The Seller has no knowledge of any threatened or pending eminent domain proceedings affecting the Property. In the event eminent domain proceedings are pending (without Seller's knowledge) or instituted after the Effective Date, to acquire all or any part of Property, the Parties agree that:

a. The Seller shall, upon discovery, immediately notify the ACT of such threatened or pending eminent domain proceedings and provide to the ACT copies of all written correspondences, pleadings or other papers concerning the eminent domain proceeding as the Seller receives them.

b. The ACT may either: (i) Terminate the Contract by written notice to the Seller, whereupon the Parties shall be relieved of all further obligations under the Contract; or (ii) the ACT may elect to keep the Contract in full force and effect and assume sole control and direction (including settlement authority) of the eminent domain proceedings. The ACT shall receive the eminent domain award and the Purchase Price shall remain as defined above. The Seller shall execute all assignments or documents as are necessary to accomplish the same.

26. **REAL ESTATE COMMISSIONS.** Each party represents, covenants, and warrants to the other that there are no real estate brokers or any third parties entitled to receive any compensation or payment in connection with the sale and purchase of the Property, except for SVN SAUNDERS RALSTON DANTZLER (attn.: Advisor Greg Driskell), which broker will be compensated by Seller.

27. **AUTHORITY.** Each party hereby represents and warrants to the other party, which representations and warranties shall be true and shall be deemed to be restated at the closing:

a. Each party has full authority to bind itself to the obligations stated herein, including but not limited to, providing any necessary resolutions or like documents indicating consent and approval.

b. The execution and delivery of this Contract and consummation of the transaction contemplated hereby shall not (i) constitute a default under any instrument, document or obligation to which it is now, or may become a party, or by which it may be bound or affected, or (ii) violate any order, writ, injunction or decree of any court in any litigation to which it is a party.

28. **FURTHER ASSURANCES.** The Parties shall execute such further documents and do any and all such further things as may be necessary to implement and carry out the intent of this Contract.

29. **NOTICES.** Any notice, demand, request, or other communication required or permitted by this Contract or by law shall be in writing, and shall be deemed to be given when (a) delivered in person with signed proof of delivery, (b) delivered by United States certified or registered mail, return receipt requested, postage prepaid, or (c) delivered by a commercial courier service (such as Federal Express), or (d) delivered via e-mail to the following addresses:

Seller:

Matthew Bell
16412 W. ACT Road 1491
Alachua, FL 32615
(352) 339-0876
Email: matthellozo@gmail.com

ACT:

Alachua Conservation Trust
7204 SE ACT Road 234
Gainesville, FL 32641
Attention: Tom Kay, Executive Director
Telephone: (352) 373-1078
Email: act.tkay@gmail.com

To change or update any of the addresses above, the notifying party shall provide notice of the change in writing to the other party using the methods set out above. The date of notice shall be the date the notifying party sends notice to the receiving party. If the notifying party delivers personal notice to the receiving party, the receiving party shall have received notice upon receipt thereof.

30. DEFAULT.

a. If the ACT fails to consummate the purchase of the Property in accordance with the terms of this Contract for any reason other than Seller's default or the ACT's termination of this Contract as allowed herein, Seller's sole remedy against the ACT shall be to retain the Property and the Option Payment (including any interest earned thereon) paid by the ACT as liquidated and agreed upon damages, and all Parties shall be relieved from any further obligations under this Contract. It is agreed by the Parties that such amount is a fair and reasonable measure of the damages to be suffered by Seller in the event of such default and that the exact amount thereof is incapable of ascertainment.

b. In the event Seller breaches its covenant to convey the Property to the ACT or otherwise fails to perform its obligations under this Contract, for any reason except for the ACT's default, the ACT shall be entitled (a) to receive a prompt and complete return of the Option Payment (including any interest earned thereon), in which event the Parties shall be relieved from any further obligations under this Contract, or (b) to pursue any and all remedies available under law or equity, including specific performance, and to seek and recover any and all damages available to the ACT under law or in equity. However, specific performance is not available as a remedy for failure to cure (i) Title Defects that cannot be cured by a payment of a portion of the Payment Price at closing, or (ii) failure to cure Environmental Defects.

31. TERMINATION. If this Contract is terminated by either party as allowed herein, all Parties shall be released from any further obligation under this Contract.

32. ASSIGNMENT. The ACT may assign its rights under this Contract to all or a portion of the Property without the prior consent of the Seller, and the Seller shall execute and deliver deed(s) for the Property to such persons or entities as directed by the ACT. Seller may not assign its right under this Contract without prior written consent of the ACT.

33. PERSONS BOUND. This Contract shall be binding upon, and shall inure to the benefit of the Parties hereto and their respective heirs, executors, administrators, personal representatives, legal representatives, successors, and assigns.

34. **ESCROW.** Any escrow agent receiving funds or equivalent is authorized and agrees by acceptance thereof to deposit promptly and to hold same in escrow and subject to clearance thereof to disburse same in accordance with the terms and conditions of this Contract. Failure of clearance of funds shall not excuse performance by the ACT, and may be treated as a default by the ACT at the option of the Seller. In the event of doubt as to the escrow agent's duties or liabilities under the provisions of this Contract, the escrow agent may in agent's sole discretion, continue to hold the funds in escrow until the Parties mutually agree to the disbursement thereof, or until a judgment or a court of competent jurisdiction shall determine the rights of the Parties thereto, or escrow agent may deposit same with the clerk of the circuit court having jurisdiction of the dispute, and upon notifying all Parties concerned of such action, all liability on the part of the escrow agent shall fully terminate, except to the extent of accounting for any items theretofore delivered out of escrow. In the event of any suit between ACT and Seller wherein the escrow agent is made a party by virtue of acting as an escrow agent hereunder, or in the event of any suit wherein escrow agent interpleads the subject matter of this escrow, the agent shall be entitled to recover reasonable attorney's fees and costs incurred, said fees and costs to be charged and assessed as court costs in favor of the prevailing party. All Parties agree that the escrow agent shall not be liable to any party or person whomsoever for misdelivery to ACT or Seller of items subject to escrow, unless such misdelivery shall be due to willful breach of this Contract or gross negligence on the part of the agent.
35. **ENTIRE AGREEMENT.** This Contract contains all of the agreements, representations and warranties of the Parties hereto with respect to the Property, and supersedes all other discussions, understandings or agreements in respect to the subject matter hereof. All prior discussions, understandings and agreements are merged into this Contract, which alone fully and completely expresses the agreements and understandings of the Parties hereto. This Contract may be amended, superseded, extended or modified only by an instrument in writing referring hereto signed by all Parties. The ACT Executive Director may extend any of the dates herein if so requested by the Seller.
36. **APPLICABLE LAW; VENUE.** This Contract shall be interpreted, construed, and enforced in accordance with the laws of the State of Florida. Sole and exclusive venue shall be in Alachua County, Florida.
37. **WAIVER OF RIGHT TO TRIAL BY JURY.** Each party waives its rights to demand trial by jury.

38. **SOVEREIGN IMMUNITY.** To the extent applicable, assignees of ACT will retain all sovereign immunity protections afforded to the assignee as a political subdivision of the State of Florida. The assignee will waive nothing by accepting an assignment from ACT of this Contract. All claims against the applicable assignee that are permissible pursuant to the partial waiver of sovereign immunity set forth in §768.28, Florida Statutes, must strictly comply with the procedures found in §768.28, Florida Statutes.
39. **SEVERABILITY.** In the event any portion of this Contract is found to be unenforceable, the remainder of this Contract shall remain in full force and effect if the deletion of such portion shall neither affect the overall intent of this Contract, nor materially impair the benefits negotiated by each party hereunder.
40. **CONSTRUCTION.** The provisions of this Contract have been carefully and fully negotiated between the Parties, each of which has relatively equal bargaining power. The terms of this Contract are to be construed in accordance with their fair meaning and intent and are not to be construed against either party merely because such party or its counsel drafted this Contract. In the event a day of performance falls on a Saturday, Sunday or legal holiday under the laws of the State of Florida, the day of performance shall be automatically extended to the next day which is not a Saturday, Sunday or legal holiday and the ACT is open for regular business.
41. **NO RECORDING OF CONTRACT.** The Parties agree that neither the ACT nor the Seller shall cause this Contract to be recorded in any public records relating to the Property.
42. **COUNTERPARTS.** This Contract may be executed by the Parties hereto individually or in combination, in one or more counterparts, each of which shall be an original, and all of which shall constitute one and the same contract. This Contract may be executed and delivered by facsimile and/or email transmission, with the intention that such facsimile and/or email signature and delivery shall have the same effect as an original signature and actual delivery.
43. **HEADINGS.** The captions and headings contained in this Contract are for reference purposes only, and shall not in any way affect the meaning or interpretation hereof.
44. **WAIVER.** No provision of this Contract or any rights hereunder may be waived unless such waiver is in writing and is signed by the party waiving such provision or right. The waiver by one party of the performance of any covenant or condition herein shall not invalidate this Contract, nor shall it be considered to be a waiver by such party of any other covenant or condition herein. The waiver by either or both Parties of the time for

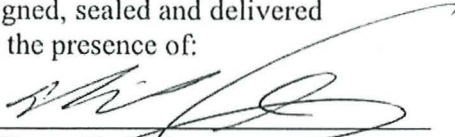
performing any act shall not constitute a waiver of the time for performing any other act or an identical act required to be performed at a later time. The exercise of any remedy provided by law or in the provisions of this Contract shall not exclude other remedies unless they are expressly excluded.

45. **SURVIVAL OF REPRESENTATION AND WARRANTIES.** The respective representations, warranties, covenants, and agreements of Seller and ACT contained in this Contract shall survive the closing of this transaction and remain in effect.

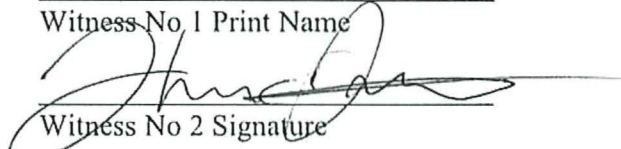
[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK.]

EXECUTED this 6th day of September, 2022, by the Seller, Matthew Bell, a single man.

Signed, sealed and delivered
in the presence of:


Witness No 1 Signature

Michael Greenhow
Witness No 1 Print Name


Witness No 2 Signature

Thomas Farlis
Witness No 2 Print Name

SELLER:



Matthew Bell
Print Name

WITNESSES

Signed, sealed and delivered in the presence of:

ALACHUA CONSERVATION TRUST, INC.
A Florida Not-For-Profit Corporation

By: 
Tom Kay

As its Executive Director

FEID: 59-2919630


Witness No 1 Signature

Heather A. Obara
Witness No 1 Print Name


Witness No 2 Signature

Daniel Rohan
Witness No 2 Print Name

Date: 9/6/22

EXHIBIT A –Description of the Property

Alachua County Tax Parcels: 16905-001-000, 16905-002-001, 16901-001-000, 16905-002-000
(103.22 ac.)

Bradford County Tax Parcel: 01058-0-00000 (25 ac.)



EXHIBIT B – Beneficial Interest and Disclosure Affidavit Form

This instrument prepared by:
David E. Menet, Esq.
Salter Feiber, P.A.
3940 NW 16th Blvd., Bldg. B
Gainesville, Florida 32605
352-376-8201
File No.: *

AFFIDAVIT OF DISCLOSURE OF BENEFICIAL INTEREST

STATE OF FLORIDA
COUNTY OF ALACHUA

Before me, the undersigned authority, personally appeared MATTHEW BELL who was sworn and makes the following statements:

1. Affiant has personal knowledge of the facts contained herein.
2. Affiant makes this affidavit concerning the following described property (the "Property") located in Alachua and Bradford Counties, Florida which is being sold and conveyed to _____, a Florida non-profit corporation:

See Exhibit "A" attached hereto.

3. The Property is owned by **Matthew Bell** (the "Owner").
4. I make this affidavit pursuant to the entity disclosure requirements listed in §286.23, Florida Statutes concerning real property being conveyed to a public agency.
5. The following are the names and addresses of all parties having any beneficial interest in the Owner:

- a. _____, whose address is _____.
- b. _____, whose address is _____.
- c. _____, whose address is _____.
- d. _____, whose address is _____.
- e. _____, whose address is _____.
- f. _____, whose address is _____.

Further Affiant Sayeth Naught.

DATED: _____


MATTHEW BELL

SWORN TO, SUBSCRIBED AND ACKNOWLEDGED before me by physical presence
on 6th day of September, 2022, by Matthew Bell who is ☐ personally known to me or ☒
who has produced Drivers license as identification.

{SEAL}



Freddy J. Cano
Comm. #HH084109
Expires: Jan. 24, 2025
Bonded Thru Aaron Notary

Sign: [Signature]

Print: Matthew I Bell

EXHIBIT C – Permitted Exceptions

There are no Permitted Exceptions.

EXHIBIT D – Form of Receipt of Option Payment

Receipt of Option Payment

SALTER FEIBER, P.A. hereby acknowledges receipt of the Option Payment from ACT in the amount of _____ Dollars (\$_____).

Dated this ____ day of _____, 20____.

Print name. _____