

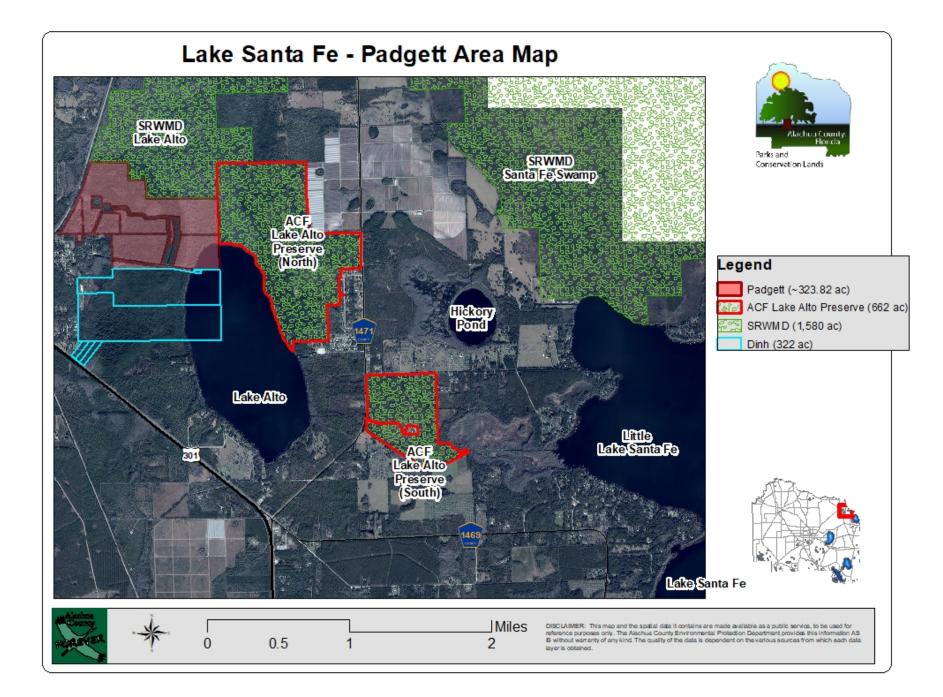
Proposed Alachua County Forever Acquisitions

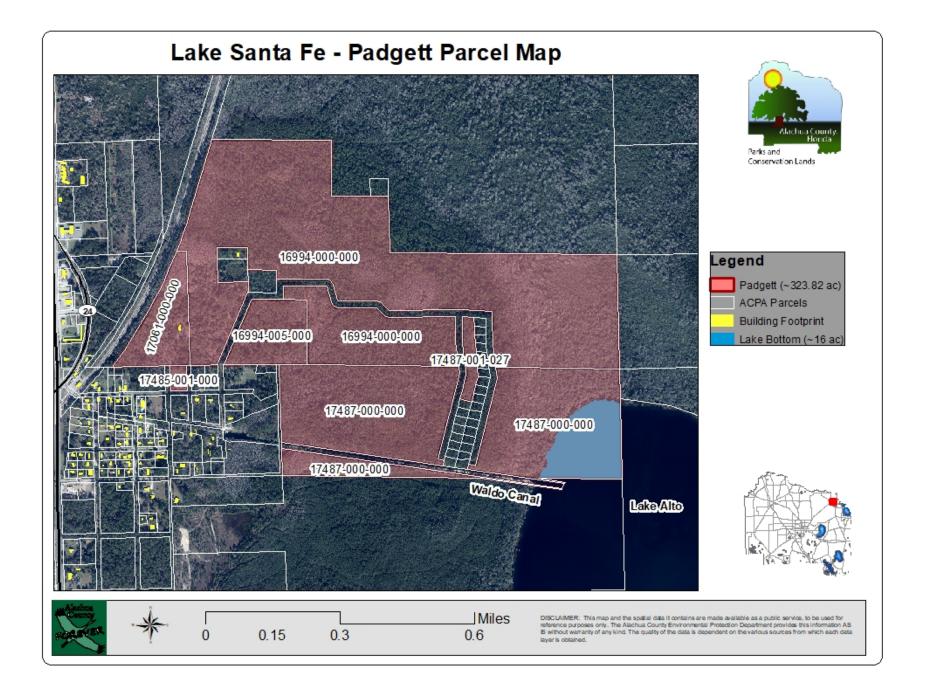
Padgett Property

Lake Santa Fe Project Area

Charlie Houder Director, Land Conservation and Management Summary of Proposed Padgett Property Acquisition

- **Owner:** Jackie S. Padgett
- Parcel numbers: 16994-000-000, 16994-005-000, 17061-000-000, 17485-001-000, 17487-000-000, 17487-000-000, 17487-001-027
- Acreage: 323.82 gross acres±, 308 acres± net of lake bottom
- **Zoning/Land Use:** Agriculture (A)/Rural-Agricultural, SFR
- Matrix project score: 6.73 out of 10.00





Padgett Property Natural Resources

- Frontage on Lake Alto and Waldo Canal
- Adjoins Lake Alto North Preserve and SRWMD Lake Alto Tract
- 232 acres within the Lake Alto Swamp Strategic Ecosystem
- Natural Communities
 - Basin Swamp and Dome Swamp Excellent to good condition
 - Wet and Mesic Flatwoods Primarily good, some fair or poor condition
- One bald eagle nest within 250 feet of property













Summary of Proposed Padgett Property Acquisition

- **Purchase type:** Fee Simple
- Contract: Option to Purchase
 - Effective date February 21, 2020 with \$1,000 option payment.
 - 120-day due diligence period. County may terminate for uncured defects.
 - Closing date July 5, 2020.



Summary of Proposed Padgett Property Acquisition

- **Purchase price:** \$1,946.16 per surveyed acre, excluding sovereignty submerged lands, or \$599,067
- Estimated due diligence cost: \$66,103 for ESA, recording and attorney's fees and survey
- Total expenditure authority requested: \$731,687.08 (includes 10% contingency)



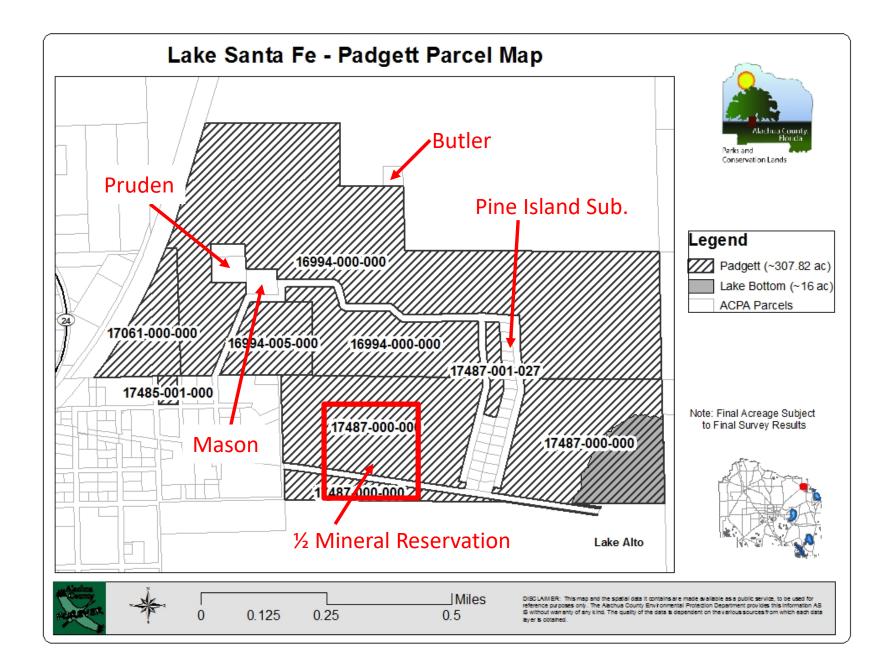
Title Issues Padgett Property Acquisition

• Mineral rights:

 Reservation in 1954 fee simple deed of one-half of rights in all minerals in the NE ¼ of the NW ¼ of Sec. 24, T8S, R21E (40 ac.).

• Rights of ingress and egress:

- Pine Island Subdivision
- Mason and Pruden
- Butler



Recommendation

- 1. Approve and exercise the Option to purchase the Lake Santa Fe Padgett Tract, and authorize staff to execute additional documents as necessary to close the transaction.
- 2. Accept title to the property subject to the outstanding one-half interest in mineral rights in the NE 1/4 of the NW 1/4 of Section 24, Township 8 South, Range 21 East as described in Deed Book 315, Page 161.
- 3. Accept title to the property subject to rights of ingress and egress for parcels 16994-001-000, 16994-002-000, 16993-002-000 as shown in Exhibit 3 and as presented.
- 4. Approve any necessary budget transfers required for the Lake Santa Fe Padgett Project acquisition.