

Gainesville Sports Commission

Projected Budget October, 2021 - September, 2022

		<u>Oct '21 - Sep 22</u>
Ordinary Income/Expense		
Income		
Alachua County Operations Grant	\$	380,619
Bid Pool Grant		210,000
Additional Bid Pool Rollover Request		
USA Artistic Swimming Junior Olympics, O'Connell Center	20,000	
Crappie USA, Orange Lake	6,500	
Savage Race, Rembert Farms, Alachua	14,000	
AAU Basketball, Legacy Multipurpose Center	15,000	
USA Gymnastics Men's State Championships, Legacy	9,500	
		<u>65,000</u>
Membership		45,000
GSC Events		66,148
Total Income	\$	<u>766,767</u>
Cost of Goods Sold (Event Expenses)		
Bid Pool Event Reimbursable Expenses		
Event Equipment Rental	9,900	
Officials Expenses	30,500	
Facility Rental	190,100	
Rights Fees/Guarantees	44,500	
Total Bid Pool Event Reimbursable Expenses		<u>275,000</u>
GSC Event Expenses (Non-Reimbursable from Bid Pool)		
Event Equipment Rentals	5,600	
Facility Rental	12,048	
Volunteer Incentives	9,000	
Additional Medical Supplies	3,000	
Event Supplies & Hospitality	10,000	
Total GSC Event Expenses (Non-reimbursable from Bid Pool)		<u>39,648</u>
Total Cost of Good Sold (Event Expenses)		<u>314,648</u>
Gross Profit	\$	452,119
Administrative Expenses Reimbursable by Operations Grant		
Advertising & Marketing		
Advertising (Creative, Digital Advertising, Video & Photography)	47,600	
Apparel	300	
Banners	500	
Conferences	9,000	
Dues and Subscriptions	2,589	
Print advertising (Print Ads, Facility Guide, Sell Sheets)	15,000	
Promotional Items	5,000	
Sponsorships (Conference Sponsorships & FSF Partnership)	20,000	
Total Advertising & Marketing		<u>99,989</u>
Bank/Credit Card Processing		2,031
Computers and Network		7,030

Contract Labor/Security & Emergency		
Medical	12,000	
Security	19,596	
Contract Labor	3,629	
Official Incentives	<u>1,775</u>	
Total Contract Labor		37,000
Employee Benefits		19,950
Equipment		2,200
Event Expense		2,000
Insurance		
General & D/O Liability	8,044	
Workmen's Compensation	<u>1,092</u>	
Total Insurance		9,136
Licenses & Permits		120
Office Expense		3,000
Payroll Salaries & Wages		185,000
Payroll Tax Expenses		14,153
Professional Development		1,201
Professional Fees		
Accounting	20,400	
Audit	<u>15,025</u>	
Total Professional Fees		35,425
Rent		34,852
Repairs & Maintenance		200
Telephone		6,512
Travel		
Automobile	450	
Travel - other	<u>1,200</u>	
Total Travel		1,650
Less Expenses in Excess of Operations Grant		<u>(80,830)</u>
Total Expenses Reimbursable by Operations Grant	\$	380,619
Administrative Expenses Assumed by GSC		
Reimbursable Expenses in Excess of Operations Grant		80,830
Membership Incentives/Marketing and Community Events		
Community Market Events	6,000	
Member Events	3,500	
Annual meeting	<u>8,500</u>	
Total Membership Incentives		18,000
Research		8,000
Strategic Planning		<u>25,000</u>
Total Administrative Expenses Assumed by GSC	\$	131,830
Total Expenses	\$	<u>512,449</u>
Net Budgeted Income Less Expense	\$	<u><u>(60,330)</u></u>