



Affordable Housing Trust Fund Proposed Funding Options

Community Support Services
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Affordable Housing Trust Fund

ORDINANCE adopted by BoCC on May 25, 2021

Purpose

- **to provide a continuing, non-lapsing fund**
- **to create and sustain affordable housing throughout Alachua County for renters and homeowners, and increase workforce housing opportunities**
- **Community Support Services will administer the Trust via Housing Programs**



Revenue Sources

- **The Trust Fund may be funded by the following sources:**
 - **Alachua County General Revenue (current)**
 - **Fees from new commercial and residential development**
 - **Other revenue sources as directed by the BoCC, including those referenced in Alachua County Charter Review Commission Resolution 2020-04**



Affordable Housing Trust Fund

Resolution 2020-04

In addition, Resolution 2020-04 named other revenue sources:

- Funds voluntarily contributed by municipalities that elect to participate in the Trust Fund and programs funded by the Trust Fund**
- Grants or donations of money, property or other thing of value**
- Mandatory or voluntary payments, including but not limited to fees from new commercial and residential development**
- Other sources, as established**
 - Infrastructure Surtax (if approved by votes)**

Affordable Housing Trust Fund

Fund Use Options

Budget Allocation: \$250,000 annually for 4 years

- **Initial Proposed Projects**
 - **Alachua County Housing Vouchers -\$50,000**
 - **Homeowner Roof Replacement**
 - **Handicap accessible modifications to owned homes**



Affordable Housing Trust Fund

Fund Use Options

- **Potential Expansion with Additional Funding**
 - **Implement Affordable Housing/energy efficiency program upon depletion of ARP funds**
 - **Homes that are in a condition where rehab/renovation is prohibitive:**
 - **Mobile/Modular Home Replacement***
 - **Standard Home Replacement***
 - **Land Acquisition to build workforce housing**



Fund Use Options (cont'd)

- Acquire land for Community Land Trust**
- Tax Foreclosure**
 - Acquire deeds that are in default to repurpose.**
 - Deed purchase for resale.**
- Contribution (loan) to LIHTC projects**
- Any other use that creates or sustains affordable housing as determined by BoCC**



Staff Recommendations

- **Approve annual budget allocation of \$250,000 for four years; and Initial Proposed Projects**
 - **Alachua County Housing Vouchers -\$50,000**
 - **Homeowner Roof Replacement**
 - **Handicap accessible modifications to owned homes**

