

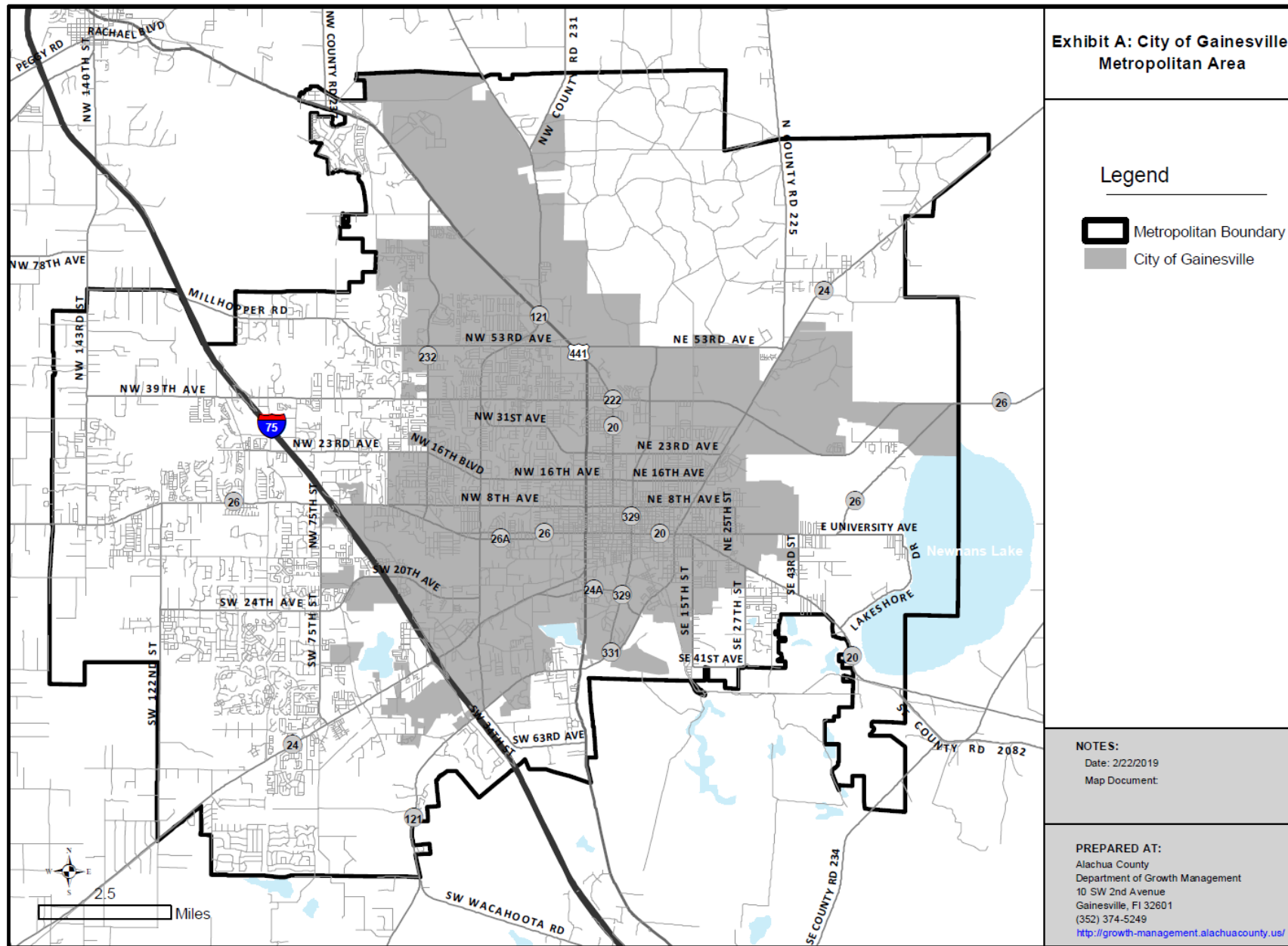


Draft Community Redevelopment Economic Development

**Grants and Capital Investments for the
Gainesville Metropolitan Area**

Project Scope

- *Grant criteria and process*
- *Capital investments*
- *Promotes community redevelopment via economic development services and infrastructure projects in the Gainesville Metropolitan Area.*
- *Compliments the Gainesville Community Revitalization Area*
- *Serves low income to moderate income citizens.*



Annual Funding

Date of Funds Availability	County Contribution per GCRA Section 3	Annual Professional Service Grants Funds	Annual Infrastructure Project Funds
Jan 1, 2020	\$100,000	\$100,000	\$0
Jan 1, 2021	\$200,000	\$100,000	\$100,000
Jan 1, 2022	\$300,000	\$100,000	\$200,000
Jan 1, 2023	\$400,000	\$100,000	\$300,000
Jan 1, 2024	\$500,000	\$100,000	\$400,000
Jan 1, 2025	\$600,000	\$100,000	\$500,000
Jan 1, 2026	\$700,000	\$100,000	\$600,000
Jan 1, 2027	\$800,000	\$100,000	\$700,000
Jan 1, 2028	\$900,000	\$100,000	\$800,000
Jan 1, 2029	\$965,802.50	\$100,000	\$865,802.50

Categories

Professional Service Grants

Infrastructure Projects

Serves or located in low to moderate income area

Encourages job skills training, education and entrepreneurship

Addresses Slum and Blight conditions

Takes into account economic disparities identified in the "Understanding Racial Inequity in Alachua County" Report (2018)

Coordinates with other redevelopment and economic opportunities in the surrounding area

Estimates the number of new jobs, and or the creation, retention, expansion of businesses

Applicability to the County's Economic Element: objectives: 1.4 - EDUCATION AND EMPLOYMENT, 1.5 - EXPAND ECONOMIC OPPORTUNITIES AND REDUCE POVERTY, 1.6 LIVABLE COMMUNITIES, 1.7 LOCAL FOOD

Next Steps

Direct staff to create a final application process for professional services grants for FY20 and develop a list of infrastructure projects for FY21.