

Alachua County 457 and 401(a) Plan Recordkeeper RFP - Fee Analysis

Record Keeping Fee - Open Investment Architecture

	AIG	Empower	ICMA-RC	Lincoln	MassMutual	Nationwide	Prudential	Voya
Record Keeping Fee (%)	0.18%	0.23%	0.1225%	0.21%	0.22%	0.23%	0.18%	0.23%
Cost	\$67,774	\$86,600	\$46,124	\$79,069	\$82,834	\$86,600	\$67,774	\$86,600
Rank	2	6	1	4	5	6	2	6
Record Keeping Fee (\$)	\$90	\$130	\$71	\$114	\$133	\$125	\$98	\$130
Cost	\$62,550	\$90,350	\$49,345	\$79,230	\$92,435	\$86,875	\$68,110	\$90,350
Rank	2	6	1	4	8	5	3	6

Record Keeping Fee with Principal Protection Product Offset

	AIG	Empower	ICMA-RC	Lincoln	MassMutual	Nationwide	Prudential	Voya
Product Name	Fixed Interest Fund	Guaranteed Interest Fund	Vantagepoint Plus	Lincoln Stable Value	Diversified SAGIC II	Nationwide Guaranteed Fund	Guaranteed Income Fund	Stabilizer
Current Rate	1.25%	1.45%	2.27% (12 mos ended 12/31/2018)	2.10%	3.70%	Blended Rates: Fixed Account / Guaranteed Fund 2019: 3.32 % 2020 2.54%	Crediting Rate for funds deposited prior to 4/1/2019 is 2.90%	2.00%
Exit provisions	12 month put	Lump Sum MVA* or Book Value 12-36 month put	12 month put	MVA or installments over 5 years	MVA, Transfer to GICs, or purchase annuities	First 5 years: MVA or installments; After 5 years: 12 month put	No MVA, but put applies - no details provided on how long	MVA or installments over 3-5 years
Record Keeping Fee (%)	0.09%	0.12%	0.0725%	0.17%	0.10%	0.07%	0.13%	0.18%
Cost	\$33,887	\$45,182	\$27,298	\$64,008	\$37,652	\$26,356	\$48,948	\$67,774
Rank	3	5	2	7	4	1	6	8
Record Keeping Fee (\$)	\$45	\$65	\$41	\$92	\$60	\$39	\$72	\$96
Cost	\$31,275	\$45,175	\$28,495	\$63,940	\$41,700	\$27,105	\$50,040	\$66,720
Rank	3	5	2	7	4	1	6	8

*MVA = Market Value Adjustment

Combined Plan Assets \$37,652,001

Total Participants 695

