

**TRANSCRIPT OF TEFRA HEARING
(SHANDS TEACHING HOSPITAL AND CLINICS, INC.)**

A public hearing on the proposed issuance by the Alachua County Health Facilities Authority of its not to exceed \$200,000,000 Health Facilities Revenue Bonds (Shands Teaching Hospital and Clinics, Inc. at the University of Florida), Series 2020, to be issued from time to time in one or more series, either taxable or tax-exempt, or both (the "Bonds") has been held on this date April 20, 2020. Notice of this hearing was published in *The Gainesville Sun* on April 13, 2020 (the "Notice").

The Bonds are being issued for the primary purpose of refinancing assets previously financed with proceeds of: (a) the City of Leesburg, Florida Hospital Revenue Refunding Bonds (Central Florida Health Alliance Projects), Series 2011, currently outstanding in the approximate aggregate principal amount of \$55,420,000 (the "2011 Bonds"), (b) the Sumter County Industrial Development Authority Hospital Revenue Bonds (Central Florida Health Alliance Projects), Series 2014A currently outstanding in the approximate aggregate principal amount of \$45,615,000 (the "2014A Bonds"), (c) the Sumter County Industrial Development Authority Hospital Revenue Bonds (Central Florida Health Alliance Projects), Series 2014B currently outstanding in the approximate aggregate principal amount of \$30,265,000 (the "2014B Bonds"), and (d) the City of Leesburg, Florida Hospital Revenue Refunding Bonds (Central Florida Health Projects), Series 2017 currently outstanding in the approximate aggregate principal amount of \$28,985,000 (the "2017 Bonds" and, together with the 2011 Bonds, the 2014A Bonds and the 2014B Bonds, the "Refunded Bonds");

The proceeds of the Bonds will be loaned to Shands Teaching Hospital and Clinics, Inc. (the "Borrower") for the purpose of (i) refinancing of the Refunded Bonds; (ii) funding any necessary reserves; and (iii) paying costs and expenses associated with the issuance of the Bonds and the refunding of the Refunded Bonds.

The public hearing is now open at 4:00 p.m.

THE FOLLOWING INQUIRY WAS NEXT MADE:

- 1) Are there any persons who wish to speak for or against the Bonds or the Project to be financed thereby?
No comments received.
- 2) Have any written communications been received (read into record).
No written communications received

THE PUBLIC HEARING WAS THEN CONCLUDED.