



ALACHUA COUNTY
DEPARTMENT OF COMMUNITY SUPPORT SERVICES
Division of Housing Programs

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MEMORANDUM

TO: Mr. Robert Hutchinson, Board of County Commissioners Chair

FROM: Mr. Davin Woody, Housing Finance Authority Chair

RE: State Apartment Incentive Loan (SAIL) Local Government Areas of Opportunity

DATE: Sep. 17, 20

As a follow-up to our conversation on funding for affordable housing, we would like make a request (of interest) to the Board of County Commissioners (BoCC). The Alachua County Housing Finance Authority (HFA) is reaching out to ask if the BoCC will be willing to provide a loan¹ for participants of the SAIL program in the amount of \$230,000.00, to be matched with HFA funding.

Proposed Minimum Local Government Area of Opportunity Funding Amounts base on County Size: Medium Large Counties* - Alachua, Brevard, Collier, Escambia, Lake, Lee, Leon, Manatee, Marion, Osceola, Pasco, Polk, Saint Johns, Saint Lucie, Sarasota, Seminole, Volusia \$460,000. This is a scoring requirement under Florida Statute (F.S.) 420.5087 (6)(c)(8), listed below.

(c) The corporation shall provide by rule for the establishment of a review committee for the competitive evaluation and selection of applications submitted in this program, including, but not limited to, the following criteria:

8. Local government contributions and local government comprehensive planning and activities that promote affordable housing.

Local Government Areas of Opportunity:

Developments that qualify as a Local Government Areas of Opportunity are eligible for the basis boost. In order for an Applicant to qualify as a Local Government Areas of Opportunity, the Applicant must demonstrate a high level of Local Government interest in the project via an increased amount of Local Government contributions in the form of cash loans and/or cash grants, as outlined below. To that end, a proposed Development may only qualify where a jurisdiction (i.e., the county or a municipality) has contributed cash loans and/or cash grants for any proposed Development applying in this RFA in an amount sufficient to qualify as a Local Government Areas of Opportunity. Any single jurisdiction may not contribute cash loans and/or cash grants to more than one proposed Development applying as a Local Government Areas of Opportunity. During the ranking process outlined in Section Five B of the RFA, if multiple Applications demonstrate Local Government loans and/or grants from the same jurisdiction in an amount sufficient to qualify as a Local Government Areas of Opportunity, then all such Applications will be deemed ineligible to be considered a Local Government Areas of Opportunity. However, Local Governments may pool contributions to support one Application (i.e., the county and city may provide contribution to the same Development and each Local Government will submit its own form as an Attachment to the Application).

¹ Loan, 15 to 20 years at 5%.