

Recipient Name:	<u>Alachua Conservation Trust and Alachua County</u>
Project Name:	<u>Serenola Forest</u>
FCT Project #:	<u>18-019-FF19</u>
Date:	<u>August 12, 2020</u>

GRANT AWARD CALCULATION

FCT PROJECT RECONCILIATION STATEMENT

TOTAL PROJECT COSTS

Land Purchase Price			
	\$	3,222,965.76 (1)	
Total Land Purchase Price			\$ 3,222,965.76
Acquisition Expenses			
Title Charges	\$	1,200.00	
Appraisals	\$	6,050.00	
Certified Survey	\$	13,645.00	
Environmental Audit	\$	3,908.19	
Total Acquisition Expenses			<u>\$ 24,803.19</u>
Total Project Costs			<u><u>\$ 3,247,768.95</u></u>

COMPUTATION OF GRANT AWARD AND RECIPIENT MATCH AMOUNT

FCT Award Computation			
Share of Purchase Price	\$	1,476,118.32 (1)	
Share of Acquisition Expenses	\$	11,359.86	
Total Share of Project Costs			\$ 1,487,478.18 (2)
Alachua Conservation Trust			
Share of Purchase Price	\$	225,000.00	
Share of Acquisition Expenses	\$	8,471.70	
Total Share of Project Costs			<u>233,471.70</u>
Alachua County			
Share of Purchase Price	\$	1,521,847.44	
Share of Acquisition Expenses	\$	4,971.63	
Total Share of Project Costs			<u>1,526,819.07</u>
Total Project Costs			<u><u>\$ 3,247,768.95</u></u>

COMPUTATION OF PREPAIDS, REIMBURSEMENTS, AND ADDITIONAL COSTS

FLORIDA COMMUNITIES TRUST

FCT Prepaid Project Costs

Appraisal Review	\$	-
Appraisals		-
Option Payment		-
Total Prepaid Costs		-

FCT Amount Due at Closing

Share of Total Project Costs		\$ 1,487,478.18	
Less Total Prepaid Costs		-	
Total Amount Due From FCT			<u><u>\$ 1,487,478.18</u></u>

Alachua Conservation Trust and Alachua County

Recipient Prepaid Costs

Land Purchase Price	\$	3,222,965.76
Title Charges		1,200.00
Appraisals		6,050.00
Certified Survey		13,645.00
Environmental Audit		3,908.19
Total Prepaid Costs	\$	<u>3,247,768.95</u>

Recipient Amount Due

ACT Share of Total Project Costs	\$ 233,471.70	
Alachua County Share of Total Project Costs	\$ 1,526,819.07	
Less Prepays	<u>\$ 3,247,768.95</u>	
Total Amount Due to Recipient		<u>\$ (1,487,478.18)</u>

AMOUNT DUE TO ACT	\$ (233,471.70)
AMOUNT DUE TO ALACHUA COUNTY	\$ (1,254,006.48)

Recipient Additional Costs

Record Grant Award Agreement	<u>\$ -</u>	(3)
Total Additional Costs	<u>-</u>	

Notes:

(1) Pursuant to the memorandum from Bill Bibby to FCT Designee, Director Callie DeHaven dated 4/27/2020 the maximum reimbursement amount is \$1,500,000.00 minus any additional project costs incurred by FCT. Recipient(s) acquired the property on 12/6/18 at a purchase price of \$3,222,965.76. The FCT reimbursement is based on the maximum reimbursement amount, which may be less than the purchase price paid by the Recipient(s).

(2) Pursuant to the terms of the Grant Agreement, the amount of the grant shall not exceed the lesser of \$1,500,000.00 or 45.8% of the total project cost.

(3) Disbursed to Recipient(s) at time of reimbursement from FCT.

The foregoing reconciliation of Recipient's costs is hereby approved by the undersigned.

ALACHUA CONSERVATION TRUST

FLORIDA COMMUNITIES TRUST

By: _____

By: _____

Print: _____

Print: _____

Date: _____

Date: _____

ALACHUA COUNTY

By: _____

Print: _____

Date: _____