

Alachua County Board of County Commissioners
Health Plan Forecast With Data Through December 2020

			No Increase		1% Annual Increase		2% Annual Increase		3% Annual Increase		4% Annual Increase		5% Annual Increase	
	2019/20 Actual	2020/21 Projected	2021/22 Projected	2022/23 Projected	2021/22 Projected	2022/23 Projected	2021/22 Projected	2022/23 Projected	2021/22 Projected	2022/23 Projected	2021/22 Projected	2022/23 Projected	2021/22 Projected	2022/23 Projected
Projected Premium	\$29,411,443	\$29,551,484	\$29,502,230	\$29,502,230	\$29,797,252	\$30,095,224	\$30,092,274	\$30,694,120	\$30,387,297	\$31,298,915	\$30,682,319	\$31,909,612	\$30,977,341	\$32,526,208
Transfer In (1)	\$326,849	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reconciling Adjustment (2)	\$614,310													
Other Revenue	\$1,754,948	\$1,818,712	\$1,818,712	\$1,885,664	\$1,818,712	\$1,885,664	\$1,818,712	\$1,885,664	\$1,818,712	\$1,885,664	\$1,818,712	\$1,885,664	\$1,818,712	\$1,885,664
Total Projected Revenue	\$32,107,550	\$31,370,196	\$31,320,942	\$31,387,894	\$31,615,964	\$31,980,889	\$31,910,986	\$32,579,784	\$32,206,009	\$33,184,580	\$32,501,031	\$33,795,276	\$32,796,053	\$34,411,872
Total Projected Claims	\$23,063,773	\$24,908,219	\$26,616,607	\$28,522,550	\$26,616,607	\$28,522,550	\$26,616,607	\$28,522,550	\$26,616,607	\$28,522,550	\$26,616,607	\$28,522,550	\$26,616,607	\$28,522,550
Subtotal Non Claim Expenses	\$4,182,769	\$4,017,491	\$4,723,269	\$4,976,414	\$4,723,269	\$4,976,414	\$4,723,269	\$4,976,414	\$4,723,269	\$4,976,414	\$4,723,269	\$4,976,414	\$4,723,269	\$4,976,414
Total Projected Expense	\$27,246,542	\$28,925,711	\$31,339,876	\$33,498,964	\$31,339,876	\$33,498,964	\$31,339,876	\$33,498,964	\$31,339,876	\$33,498,964	\$31,339,876	\$33,498,964	\$31,339,876	\$33,498,964
Projected Gain/(Loss)	\$4,861,008	\$2,444,485	(\$18,934)	\$2,111,070	\$276,089	(\$1,518,075)	\$571,111	(\$919,180)	\$866,133	(\$314,384)	\$1,161,155	\$296,312	\$1,456,178	\$912,908
Starting Surplus	\$10,174,026	\$15,035,034	\$17,479,519	\$17,460,585	\$17,479,519	\$17,755,608	\$17,479,519	\$18,050,630	\$17,479,519	\$18,345,652	\$17,479,519	\$18,640,674	\$17,479,519	\$18,935,697
Surplus Adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Closing Surplus	\$15,035,034	\$17,479,519	\$17,460,585	\$15,349,515	\$17,755,608	\$16,237,532	\$18,050,630	\$17,131,450	\$18,345,652	\$18,031,268	\$18,640,674	\$18,936,986	\$18,935,697	\$19,848,605
120-Day Best Practice Surplus	\$8,487,914	\$9,084,996	\$9,751,727	\$10,434,348	\$9,751,727	\$10,434,348	\$9,751,727	\$10,434,348	\$9,751,727	\$10,434,348	\$9,751,727	\$10,434,348	\$9,751,727	\$10,434,348
60-Day OIR Safe Harbor Surplus	\$4,243,957	\$4,542,498	\$4,875,864	\$5,217,174	\$4,875,864	\$5,217,174	\$4,875,864	\$5,217,174	\$4,875,864	\$5,217,174	\$4,875,864	\$5,217,174	\$4,875,864	\$5,217,174

(1) Transfer in was a one-time transfer due to savings related to lapsed positions.

(2) OPEB adjustment under which losses on retirees were transferred from the health fund to the OPEB fund.