



Legislation Details (With Text)

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Title: ITS Tech Investment - General Fund Budget Amendment Greater Than \$50,000

Sponsors:

Indexes:

Code sections:

Attachments: 1. Journal Entry 2021-1894.pdf

Date	Ver.	Action By	Action	Result
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Agenda Item Name:

ITS Tech Investment - General Fund Budget Amendment Greater Than \$50,000

Presenter:

Kevin Smith, Director (352) 338-7300

Description:

Request approval of the ITS Tech Investment - General Fund Budget Amendment

Recommended Action:

Approve the ITS Tech Investment - General Fund Budget Amendment that will transfer \$125,500 from the capital category to the operating category.

Prior Board Motions:

None

Fiscal Consideration:

Funds are currently available within the ITS Tech Investment - General Fund.

From: 001.16.1620.519.64.00 - \$125,000

To: 001.16.1620.519.31.00 - \$40,000

001.16.1620.519.52.31 - \$85,500

Background:

Financial Policy requires budget transfers across Fund, Function or Category, greater than \$50,000, to be approved by the Board. In the ITS Tech Investment, there are no capital purchases planned for this fiscal year. Since all projects are operating expenditures, a budget amendment is necessary to move the balance of the capital category into the operating category for the remainder of the fiscal year.

