



## Legislation Details (With Text)

**File #:** 20-0814      **Version:** 1      **Name:**  
**Type:** Consent Item      **Status:** Agenda Ready  
**File created:** 9/11/2020      **In control:** Board of County Commissioners  
**On agenda:** 9/22/2020      **Final action:**  
**Title:** Capital Improvement Bonds Series 2020C for the Alachua County Agriculture and Equestrian Center  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Project -Funding Split Needed, 2. Loan Agreement.2bl clean draft.pdf, 3. Loan Agreement.2bl strike.pdf, 4. Resolution.3bl clean draft.pdf, 5. Resolution.3bl strike.pdf, 6. BA - Debt Issue.pdf

Date	Ver.	Action By	Action	Result
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### Agenda Item Name:

Capital Improvement Bonds Series 2020C for the Alachua County Agriculture and Equestrian Center

### Presenter:

Tommy Crosby 337-6205; Todd Hutchison

### Description:

\$12.5 Million loan to complete the renovations and construction at the Alachua County Agriculture and Equestrian Center

### Recommended Action:

Approve the resolution authorizing issuance of Capital Improvement Revenue Bonds Series 2020C; approve the budget amendment recognizing the unanticipated revenue and appropriating the related expense.

### Prior Board Motions:

N/A

### Fiscal Consideration:

The total amount for the Ag. & Equestrian Center renovation and construction project is \$20.7 million. \$8.2 million is funded with existing cash on hand with the balance of \$12.5 million funded through a loan. Loan proceeds and related expenses to be accounted for in Fund 325. (325.45.4502.552.)

### Background:

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