



Legislation Details (With Text)

File #: 19-0299 **Version:** 2 **Name:**

Type: Consent Item **Status:** Agenda Ready

File created: 8/29/2019 **In control:** Board of County Commissioners

On agenda: 9/24/2019 **Final action:**

Title: Lease for Employee Health and Wellness Center

Sponsors:

Indexes:

Code sections:

Attachments: 1. Lease Agreement with Veritas Signed by land Lord 20190830.pdf

Date	Ver.	Action By	Action	Result
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Agenda Item Name:
Lease for Employee Health and Wellness Center

Presenter:
John Carnell

Description:
This is a 5 year lease for the facility that is used to house the employee Health and Wellness Center

Recommended Action:
Approve Lease

Prior Board Motions:
There are no previous board motions. The current vendor leased the property and then passed thru the expense to us. With this lease we will pay the rent directly to the landlord

Fiscal Consideration:
507-04-490-51944.00 Year 1 - 49,962.72
Year 2 - 52,494.72
Year 3 - 55,084.44
Year 4 - 57,827.52
Year 3 - 60 727.20

Background:
The current lease payment is \$49,962.72. This equates to 14.84 per square foot. The going rate for this type property is \$21-\$22 per square foot. The gradual increase over the life of the lease brings it up to \$18.22 per square foot in year 5. This is still below the current going rate for this property.