



## Legislation Details (With Text)

<b>File #:</b>	19-0778	<b>Version:</b>	2	<b>Name:</b>	
<b>Type:</b>	Consent Item	<b>Status:</b>		Agenda Ready	
<b>File created:</b>	12/5/2019	<b>In control:</b>		Board of County Commissioners	
<b>On agenda:</b>	1/28/2020	<b>Final action:</b>			
<b>Title:</b>	Examination of sufficiency of Public Official Bonds for County Officers				
<b>Sponsors:</b>					
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Ken Cornell exp. Nov 2022, 2. Marihelen Wheeler_18-22 Bond_executed.pdf, 3. Byerly, Mike Bond exp. Nov 2020.pdf, 4. Chestnut, Charles Bond exp. Nov 2020.pdf, 5. Hutchinson Bond exp. Nov 2020.pdf, 6. Barton, Kim Bond exp. 1-2021.pdf, 7. Crapo, Edward Bond exp. 1-2021.pdf, 8. Sadie Darnell - PO Bond 18-22 executed.pdf, 9. Irby, Jesse II Bond exp. Jan 2021.pdf, 10. Power, John Bond exp. Dec 2020.pdf, 11. Ordinance 2015-15 signed.pdf, 12. 2018 Florida Statute Chapter 137 for BONDS.pdf				

Date	Ver.	Action By	Action	Result
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### Agenda Item Name:

Examination of sufficiency of Public Official Bonds for County Officers

### Presenter:

John Carnell, Risk Manager 264-6967

### Description:

A Semi-Annual examination of public official bonds for County Commissioners and Constitutional Officers pursuant to F.S. 137.50 and finding all current bonds and/or insurance policies are adequate. At this time, there is no evidence to suggest that any of the current bonds are impaired or are likely to become impaired.

### Recommended Action:

Examine and Approve the Public Official Bonds for County Officers; or Do not approve and direct staff

### Prior Board Motions:

Examined and Approved

### Fiscal Consideration:

Pay from the County Treasury - from various accounts

The portion for the Commissioners is paid from Special Expense, 001.04.0490.519.45.00 as needed.

### Background:

Florida Statute 137.50 requires each County Commission to examine the sufficiency of the bonds for

County Officers in their respective Counties every January and June. This statute affords the Commission the discretion to determine if the current bonds are sufficient, and to require new bond if the Board has reason to believe that any of the current bonds have become impaired.

Under Ordinance 98-43, the minimum bond amount is as follows:

- a) Clerk of Court                      \$100,000
- b) Tax Collector                      \$100,000
- c) Sheriff                              \$25,000
- d) Property Appraiser              \$10,000
- e) Supervisor of Elections        \$5,000
- f) County Commissioners        \$2,000 each

All bonds and premiums are for a 4 year term.