



## Legislation Details (With Text)

<b>File #:</b>	20-0638	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Consent Item	<b>Status:</b>		Agenda Ready	
<b>File created:</b>	7/31/2020	<b>In control:</b>		Board of County Commissioners	
<b>On agenda:</b>	9/22/2020	<b>Final action:</b>			
<b>Title:</b>	Removal of Uncollectible Accounts From the Financial Statements				
<b>Sponsors:</b>					
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. 20-0638 Write Off Summary, 2. 20-0638 BOCC Approved Comprehensive - Collection Policy, 3. 20-0638 Clerk write off signed.pdf, 4. 20-0638 Resolution to write off uncollectable billing ATF by CAO.pdf				

Date	Ver.	Action By	Action	Result
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### Agenda Item Name:

Removal of Uncollectible Accounts From the Financial Statements

### Presenter:

Catheia Love, 3523743605

### Description:

Request the Board to adopt the resolution authorizing the removal of uncollectible accounts from the financial statements.

### Recommended Action:

All of the receivable accounts have allowances for doubtful accounts. The receivable accounts and correlating allowances will be written down by a total amount of \$1,807,644.49. A breakdown of this amount by fund and type is provided in the following attachments: (1) by fund: Write-off Summary: (2) by type: see Exhibit A which is the last page of the attached Resolution.

### Prior Board Motions:

N/A

### Fiscal Consideration:

These write-offs are budgeted in the General Fund.

### Background:

The County's independent auditors have recommended that we remove uncollectible accounts from the general ledger on an annual basis. Each year, an estimated amount of bad debt is recorded as a reduction in the Accounts Receivable balance. We are proposing the removal of uncollectible accounts in the General Fund 001. The net result of this action is shown in the Write-off Summary attachment.