



Legislation Details (With Text)

File #:	20-0814	Version:	1	Name:	
Type:	Consent Item	Status:		Agenda Ready	
File created:	9/11/2020	In control:		Board of County Commissioners	
On agenda:	9/22/2020	Final action:			
Title:	Capital Improvement Bonds Series 2020C for the Alachua County Agriculture and Equestrian Center				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Project -Funding Split Needed, 2. Loan Agreement.2bl clean draft.pdf, 3. Loan Agreement.2bl strike.pdf, 4. Resolution.3bl clean draft.pdf, 5. Resolution.3bl strike.pdf, 6. BA - Debt Issue.pdf				

Date	Ver.	Action By	Action	Result
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Agenda Item Name:

Capital Improvement Bonds Series 2020C for the Alachua County Agriculture and Equestrian Center

Presenter:

Tommy Crosby 337-6205; Todd Hutchison

Description:

\$12.5 Million loan to complete the renovations and construction at the Alachua County Agriculture and Equestrian Center

Recommended Action:

Approve the resolution authorizing issuance of Capital Improvement Revenue Bonds Series 2020C; approve the budget amendment recognizing the unanticipated revenue and appropriating the related expense.

Prior Board Motions:

N/A

Fiscal Consideration:

The total amount for the Ag. & Equestrian Center renovation and construction project is \$20.7 million. \$8.2 million is funded with existing cash on hand with the balance of \$12.5 million funded through a loan. Loan proceeds and related expenses to be accounted for in Fund 325. (325.45.4502.552.)

Background:

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