



Legislation Details (With Text)

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On agenda: 4/27/2021 **Final action:**
Title: Health Insurance Fund FY22 Premiums

Sponsors:

Indexes:

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Attachments: 1. Alachua County - Forecast 2021_03_11 final (002).pdf, 2. FY20 Annual Report.pdf, 3. SIRC Minutes 03-18-2021.pdf, 4. 1.5% rate proposal.pdf

Date	Ver.	Action By	Action	Result
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Agenda Item Name:

Health Insurance Fund FY22 Premiums

Presenter:

John Carnell, 352-264-6967

Description:

This is the annual submittal of Health Insurance Premium Recommendations of SIRC.

Motion to adopt a 1.5% increase, with a review of the reserve balance in October at the next SIRC Meeting to see if it's still a good decision and if a non-deduction date is still possible.

Recommended Action:

Approve the recommendations of the Self Insurance Review Committee which includes a 1.5% increase in premiums for the employee and employer and to consider an additional premium free paycheck for employees in December.

Prior Board Motions:

Board has approved SIRC recommendation in the past

Fiscal Consideration:

The recommended premium increase is estimated to provide a closing surplus in FY22 of \$17,903,119 and a closing surplus in FY23 of \$16,536,979. This exceeds the 120 day recommended surplus of \$10,434,348.

Background:

N/A

