



Legislation Details (With Text)

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Title:	Gainesville Community Reinvestment Area (GCRA) Fiscal Year 2022 Annual Report and Workplan Update (B)				
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Attachments:	1. GCRA Step Down Funds 01-05-23.pdf, 2. FY21 Community Redevelopment Fund Guidance Document.pdf, 3. 2023-69C GCRA 10 Year Reinvestment Plan20230123.pdf, 4. 2023-69B GCRA FY22 Annual Report20230123.pdf, 5. 2023-69A GCRA FY22 Annual Report and Workplan Update Presentation20230123.pdf, 6. 2023-69D GCRA FY23 Budget Snapshot20230123.pdf				

Date	Ver.	Action By	Action	Result
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Agenda Item Name:

Gainesville Community Reinvestment Area (GCRA) Fiscal Year 2022 Annual Report and Workplan Update (B)

Presenter:

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Description:

Update from the Gainesville Community Reinvestment Area (GCRA).

Recommended Action:

Gainesville City Commission and Board of County Commissioners hear the GCRA FY2022 Annual Report and provide feedback.

Prior Board Motions:

On the County Commission's September 13, 2022, Consent Agenda, the Board approved the boundary expansion of the GCRA.

At the City-County Joint Board Meeting on August 1, 2022, the County Commission directed staff to bring back for approval an amendment to the interlocal agreement expanding the GCRA boundaries.

At the Board's April 9, 2019, regular meeting, the County Commissioners approved the GCRA interlocal agreement.

Fiscal Consideration:

From January 2020 through 2029, Alachua County will contribute \$37,448,801.40 to the GCRA.

[001.17.1770.552.83.75] The City of Gainesville will contribute \$33,256,578.90.

Strategic Guide:

[Strategic Guide Here](#)

Background:

The Gainesville Community Reinvestment Area (GCRA) became a City of Gainesville department effective October 1, 2019. Per Ordinance No. 181001, sec. 2-407, the City of Gainesville and Alachua County Commissions must meet on or before April 1 of each calendar year to present an annual work plan and a report of the previous year's activities.

This agenda item includes the 10-Year Reinvestment Plan and the FY22 Annual Report, which summarizes the activities and year-end financials for FY22. This report will be distributed to the taxing authorities before the March 31 deadline and was presented on the January 17, 2023, GCRA Advisory Board meeting. The final presentation will be to a Joint City of Gainesville and Alachua County Commission meeting scheduled for January 23, 2023, to fulfill the agreement requirements between the two governing bodies.

Tax increment funds remain in the trust funds for the former Community Redevelopment Areas, and the GCRA will continue to report on those funds until they are spent to meet the requirements of F.S. Chapter 163. The Annual Report will be formatted as a mailer for easy distribution to the taxing authorities, district residents, and businesses. It will be posted to the GCRA website in perpetuity for accessibility.

In addition to the funds managed by the GCRA, step-down funds are part of the ten-year interlocal commitment between the City and the County for the GCRA.

Over ten years, the County and City contributions to the GCRA will be equalized or stepped down. Because the County pays a higher amount, a differential will be put into the County's Community Redevelopment Fund (CRF). The Board has adopted a guidance document that directs how funds are allocated. The guidance document is attached.

This fund has similar functions as the GCRA in addressing economic disparities, with the additional opportunity of allocating the funds to the broader Gainesville Metropolitan Area. The CRF is managed by the County's Office of Sustainability, Equity, & Economic Development Strategies.

CRF funds will be used for projects typically related to the planning, designing, and constructing of infrastructure that promotes economic development. The projects developed to date are included as an Excel attachment in this agenda item.

The Step-Down of funds is set within the interlocal agreement. A table attached to this agenda item lists the annual contributions the County will make to the fund from 2020 through 2029.

Most funds have been allocated to projects within East Gainesville and residents from marginalized and low-income communities.

The County coordinates these projects with the City's GCRA and Economic Development staff.