

Alachua County, FL

12 SE 1st Street Gainesville, Florida

Legislation Text

File #: 19-0273, Version: 1

Agenda Item Name:

FY20 Insurance Renewal

Presenter:

John Carnell

Description:

The quotes for renewing all lines of Insurance

Recommended Action:

Approve Quotes

Prior Board Motions:

Board has previously approved the purchasing of Insurance

Fiscal Consideration:

Liability Insurance (GL, AL, PO) - 501-1853.-513-45.75 \$263,113

Property - (Building, Auto, Crime, and Boiler and Machinery) 501-1853-513.45.40 \$538,462

Workers Compensation Excess - 501-1853.-513-45-99 \$355,506

Cyber Liability Insurance - 501-1853-513 -45.75- \$29,886

Firefighters AD&D - 501-1853-513.45.75 \$8,537

Medical Stop Loss 507-04-490-519-45.11 \$827,409

Total Amount = 2,023,013.60

Background:

Property and Casualty - Board will receive a discount of \$23,142 Making it an overall 8% increase Cyber Liability remains flat AD &D increased 2% Medical Stop Loss will increase 37.18%