



Legislation Text

File #: 19-0573, **Version:** 1

Agenda Item Name:

Budget Adjustment due to Departmental Analysis of Funds

Presenter:

Missy Daniels, 374-5249

Description:

Growth Management did a departmental analysis to identify all revenues being booked into all Growth Management funds. The analysis has determined that some of the revenues previously booked to Fund 410 are more appropriate for Fund 008. This budget adjustment transfers the revenues from Fund 410 into Fund 008 for the Growth Management function.

Recommended Action:

Approve the Budget Adjustment of transferring revenues from the 410 account to the 008 account.

Prior Board Motions:

N/A

Fiscal Consideration:

The Budget adjustment will align the revenues with the appropriate fund. The FY20 budget will be corrected during the Carry Forward process.

Background:

In the 2019 legislative session, the legislature passed an amendment to Chapter 2019-75 Laws of Florida, Section 553.80 to state that; *a local government may not carry forward an amount exceeding the average of its operating budget for enforcing the Florida Building Code for the previous 4 fiscal years. For purposes of this subsection, the term "operating budget" does not include reserve amounts.* As a result, staff has analyzed the 410 Building Permitting budget and determined that funds that were accredited to the 410 account should have been placed in the 008-6510 account. This agenda item is to move these funds to the appropriate account.