



Legislation Text

File #: 19-0653, **Version:** 3

Agenda Item Name:

Recognize Unanticipated Revenue for the Health Insurance Fund 507

Presenter:

Tommy Crosby, 337-6205

Description:

Recognize unanticipated revenue in Fund 507 and authorize its expenditure in FY2019.

Recommended Action:

Adopt the resolution and approve the budget amendment recognizing unanticipated revenue.

Prior Board Motions:

NA

Fiscal Consideration:

Recognize \$800,000 of unanticipated revenue in Fund 507.04.0490.369.30.30 and approve the expenditure in Fund 507-04-0490-519.49.53.

Background:

Excess coverage revenues are being recognized to cover the corresponding claims.