



## Legislation Text

---

**File #:** 19-0738, **Version:** 1

---

**Agenda Item Name:**

Historic Ad Valorem Exemption for 430 NE 9<sup>th</sup> Avenue in Gainesville

**Presenter:**

Kathleen W. Pagan, 352-374-5249

**Description:**

Historic Ad Valorem Exemption is requested for an addition at 430 NE 9<sup>th</sup> Avenue in Gainesville. The City of Gainesville approved the exemption to begin in 2019. However the County exemption if approved will begin in 2020.

**Recommended Action:**

Approve the Resolution for the Historic Ad Valorem Exemption and direct the Chair to sign the associated Covenant.

**Prior Board Motions:**

NA

**Fiscal Consideration:**

The Property Appraiser has valued the improvements at \$7,700. Based on the current millage the annual exemption is \$63.70. The exemption will continue for 10 years so the total fiscal impact is \$637.

**Background:**

In accordance with Comprehensive Plan Historic Preservation Element Policy 2.8, and per the Alachua County Code, the Board may grant an ad valorem tax exemption for historic preservation for qualifying properties within the county. There is one (1) property that has applied for the exemption, located in the City of Gainesville. If approved, the ad valorem exemption will be for 10 years and will cover the increased assessed value of the property resulting for the renovations that took place as a part of the tax exemption application. The enclosed application for the property has been reviewed by the certified local historic preservation office of the City of Gainesville that has determined that the property and improvements are qualified. The City's Historic Preservation Office determined that the completed improvements met The Secretary of Interior's Historic Preservation Standards and recommended approval of the Historic Preservation Ad Valorem Tax Exemption. The City Commission approved the exemption in February 2019. Therefore it is also eligible for the County exemption. The resolution for County approval with the required covenant is attached for the property. In accordance with the County's Historic Preservation Tax Exemption Ordinance, this Resolution: States the address of the property, the name of the owner, finds that the property and improvements are qualified (based on the recommendations of the Certified local government), grants an exemption for 100% of the value of the qualified improvements for a 10 year period from

January 1, 2020 to December 31, 2029; and, Authorizes the Chair to execute the Covenant; and, Provides for the Resolution to be forwarded to the Alachua County Property Appraiser.