



Legislation Text

File #: 19-0778, **Version:** 2

Agenda Item Name:

Examination of sufficiency of Public Official Bonds for County Officers

Presenter:

John Carnell, Risk Manager 264-6967

Description:

A Semi-Annual examination of public official bonds for County Commissioners and Constitutional Officers pursuant to F.S. 137.50 and finding all current bonds and/or insurance policies are adequate. At this time, there is no evidence to suggest that any of the current bonds are impaired or are likely to become impaired.

Recommended Action:

Examine and Approve the Public Official Bonds for County Officers; or Do not approve and direct staff

Prior Board Motions:

Examined and Approved

Fiscal Consideration:

Pay from the County Treasury - from various accounts

The portion for the Commissioners is paid from Special Expense, 001.04.0490.519.45.00 as needed.

Background:

Florida Statute 137.50 requires each County Commission to examine the sufficiency of the bonds for County Officers in their respective Counties every January and June. This statute affords the Commission the discretion to determine if the current bonds are sufficient, and to require new bond if the Board has reason to believe that any of the current bonds have become impaired.

Under Ordinance 98-43, the minimum bond amount is as follows:

- | | |
|----------------------------|--------------|
| a) Clerk of Court | \$100,000 |
| b) Tax Collector | \$100,000 |
| c) Sheriff | \$25,000 |
| d) Property Appraiser | \$10,000 |
| e) Supervisor of Elections | \$5,000 |
| f) County Commissioners | \$2,000 each |

All bonds and premiums are for a 4 year term.