



## Legislation Text

---

**File #:** 20-0814, **Version:** 1

---

**Agenda Item Name:**

Capital Improvement Bonds Series 2020C for the Alachua County Agriculture and Equestrian Center

**Presenter:**

Tommy Crosby 337-6205; Todd Hutchison

**Description:**

\$12.5 Million loan to complete the renovations and construction at the Alachua County Agriculture and Equestrian Center

**Recommended Action:**

Approve the resolution authorizing issuance of Capital Improvement Revenue Bonds Series 2020C; approve the budget amendment recognizing the unanticipated revenue and appropriating the related expense.

**Prior Board Motions:**

N/A

**Fiscal Consideration:**

The total amount for the Ag. & Equestrian Center renovation and construction project is \$20.7 million. \$8.2 million is funded with existing cash on hand with the balance of \$12.5 million funded through a loan. Loan proceeds and related expenses to be accounted for in Fund 325. (325.45.4502.552.)

**Background:**

Click or tap here to enter text.