



Legislation Text

File #: 20-0940, **Version:** 1

Agenda Item Name:

Recognize unanticipated revenue for CARES (Fund 154)

Presenter:

Tommy Crosby

Description:

The FY21 Budget needs to be amended to recognize unanticipated revenue for the COVID-19 Stimulus Act

Recommended Action:

Recognize unanticipated revenue for the CARES fund by signing the attached resolution and approving the attached budget amendment

Prior Board Motions:

N/A

Fiscal Consideration:

The CARES stimulus funds are recorded in Fund 154. The total CARES Act remains the \$46.9 Million. This is to recognize part of the funds in FY21.

Background:

The CARES Stimulus Act funds are recorded in Fund 154. The full extent of the spending of the original advance was unknown during the FY21 budget development period. The recommended action is necessary to facilitate the spending of the remainder of the initial advance.