



Legislation Text

File #: 20-1057, **Version:** 1

Agenda Item Name:

FY2020 Alachua BOCC Investment Report

Presenter:

N/A

Description:

Request Approval of the FY2020 Alachua BOCC Investment Report

Recommended Action:

Accept the FY2020 Alachua BOCC Investment Report

Prior Board Motions:

N/A

Fiscal Consideration:

None

Background:

The County's Investment Policy and Florida Statutes 218.415 require that Income and Investment balances be reported to the Board of County Commissioners. Attached is the FY2020 Alachua BOCC Investment Report. Generally Accepted Accounting Principals (GAAP) require governments to record certain investments at fair value. The attached FY2020 Alachua BOCC Investment Report records all investments at fair value. The changes in fair value for the fiscal year are reported along with the interest earned