



Legislation Text

File #: 21-0471, **Version:** 1

Agenda Item Name:

Stormwater Non-Ad Valorem Assessment: Initial Assessment Resolution and Authorization to Advertise a Public Hearing

Presenter:

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Description:

This is the Preliminary Assessment Resolution authorizing a public hearing to set rates for Stormwater Non-Ad Valorem Assessment for Fiscal Year 2021-2022 and directing the provision of notice by newspaper and through the Notice of Proposed Taxes (TRIM).

The proposed annual Non-Ad Valorem Assessment rates for Stormwater for Fiscal Year 2021-2022 have not increased from Fiscal Year 2020-2021. Receiving approval will allow the Stormwater program funds to receive approximately \$1,951,698 in Non-Ad Valorem assessment revenue.

Recommended Action:

Adopt Resolution and authorize staff to notice the public of the September 14, 2021, Public Hearing to set the rates for Stormwater Non-Ad Valorem Assessment and authorizes provision of the notice to affected property owners on the Notice of Proposed Taxes (TRIM).

Prior Board Motions:

Resolution 2020-95 was approved of on September 8, 2020, electing to use the uniform method of collecting non-ad valorem assessments for Stormwater.

Fiscal Consideration:

The Stormwater Assessments rates remain the same as Fiscal Year 2020-21.

The proposed adoption of a \$40 Equivalent Residential Unit (ERU) will generate a maximum estimated \$1,951,698 in revenues.

Stormwater Management Fund:

EPD 146.55.5511.325.2000

PW 146.79.7920.325.2000

Background:

Current Board policy for the allocation of the Stormwater assessment funds is a 50/50 split between EPD Water Quality improvement programming and Public Works Drainage Maintenance activities.

The Board's adoption of the preliminary rate resolution on July 13, 2021 will authorize the statutory notification process involving published notice and mailed notice to affected property owners, via the

TRIM notice from the Property Appraiser, in advance of the Board's final rate resolution adoption hearing scheduled for September 14, 2021.