



Legislation Text

File #: 22-0756, **Version:** 1

Agenda Item Name:

Lease of three (3) John Deere 670G Motor Graders from Deere Credit

Presenter:

Ramon D. Gavarrete, P.E.

Description:

Lease agreement for three (3) John Deere 670 G Motor Graders from Deere Credit

Recommended Action:

Approval of Master Lease Agreement and Amendment to Master Lease Agreement and other documents associated with such Lease with Deere Credit, Inc., and authorize the Chair to sign such, and authorize the Purchasing Manager to sign a purchase order associated with such Lease.

Prior Board Motions:

N/A

Fiscal Consideration:

There are sufficient funds in account 149.79.7900.541.44.22 to cover lease payment of \$240,620.55 for FY22.

Strategic Guide:

Infrastructure

Background:

Public Works has been leasing three (3) motor graders for road maintenance, with the last lease term being five (5) years. This lease term is expiring, and the department is requesting a new lease agreement with Deere Credit, Inc. for a five (5) year lease of three (3) 2022 John Deere 670 G motor graders based on current SourceWell pricing.

The department has tested other makes and models in recent months, to ensure this is the appropriate size and style of machine to cost effectively provide road maintenance.